

December 2, 2004

COPY

Robert Y. Watada
Executive Director
Campaign Spending Commission
State Office Tower, Suite 300
Honolulu, HI 96813

CAMPAIGN SPENDING
COMMISSION

04 DEC -2 P2:21

RE: Disclosure of Errors Found in Prior Financial Filings

RECEIVED

Dear Mr. Watada,

We are submitting our Final Election Period filing along with several amended copies of prior filings due to errors we found, including an ending cash balance discrepancy, which is explained later in this letter. Our findings and corrections are explained below.

Reporting Period: Final Primary (9/4/2004 to 9/18/2004)

Error: Incorrectly lumped in our unpaid expense of \$1,345.00 to the U.S. Postal Service under the aggregated figure on line item 16, rather than Line 18 on the Disclosure Report.

Result: Submitted revised Disclosure Report correctly segregating the paid expense in Lines 16 and 18 of the Disclosure Report.

Reporting Period: Preliminary General (9/19/2004 to 10/18/2004)

Errors: Incorrect Paid Unpaid Expense figure aggregated into Line 18 rather than Lines 16 and 18 (as explained above); Disclosure Report filed at the time did NOT include nor reflect several in-kind donations that were correctly included in the as-submitted Schedule B report; entire report and supporting schedules did NOT include the disbursed expense to Costco Wholesale for \$367.50 on 10/18/2004.

Result: Providing new Disclosure Report and Schedule B with corrected amounts and figures.

Ending Cash Balance Discrepancy

	CSC	FHB	
Cash Deposits Made	\$34,181.00	\$34,107.90	\$ (73.10)
Expenses	\$33,569.05	\$33,569.05	\$ -
Pro Forma End Cash	\$ 611.95	\$ 538.85	\$ (73.10)
FHB Charge-off, 2/25/04		\$ (60.00)	
Actual End Cash		\$ 478.85	
Total Discrepancy	\$ (133.10)		

When we drafted our pro forma ending cash balance for this report, we came up with \$611.95. This takes into account \$34,181.00 in reported cash donations (not including in-kind transactions) and \$33,569.05 in reported expenses. However, when we audited our

First Hawaiian Bank ("FHB") statements, we calculated cash deposits totaling \$34,107.90, a figure that is \$73.10 short of what was actually reported, and likewise with \$33,569.05 in expenses we come up with a projected cash balance of \$538.85. However, after a closer examination of our accounts, it appears that FHB charged our account \$60.00 on 2/25/2004, in relation to a \$1,915.00 deposit made on the same day. Please note that the Committee's current Treasurer, the undersigned, was not aware of the circumstances surrounding this transaction as he was not the Treasurer at the time of the charge-off, and, for the purposes of this Final Report, the Committee is unable to justify this transaction at this time.

Further, regarding the \$73.10 shortfall in the reported donations that were actually deposited, it is not known at this time the reason for the shortfall or the whereabouts of this unaccounted sum. The aforementioned shortfall could only be resolved following a comprehensive post-audit, which the Committee plans to do to the full extent possible.

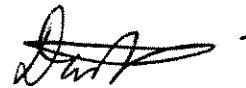
Lastly, the Committee wishes to announce the resignation of the current Treasurer, the undersigned, effective December 2, 2004, 4:30 PM. The undersigned Candidate shall duly appoint the successor Treasurer shortly and will accordingly notify the Commission in a prompt manner.

We, the undersigned, duly certify that all information contained in these reports, with the notable exceptions of the above, are correct and accurate to the best of our knowledge. Please refer to the attached documentation regarding the necessary amendments that need to be made.

Sincerely,



Tracy H. Okubo
Candidate



Daniel B. Ontai
Treasurer

OAHU CANDIDATES -
SUBMIT 1 ORIGINAL AND 1 COPY

NEIGHBOR ISLAND CANDIDATES -
SUBMIT 1 ORIGINAL AND 2 COPIES

**STATE OF HAWAII
CAMPAIGN SPENDING COMMISSION**

**DISCLOSURE REPORT
CANDIDATE COMMITTEE**

COPY

PLEASE TYPE OR PRINT CLEARLY WITH INK (INSTRUCTIONS FOR COMPLETING THE DISCLOSURE REPORT CAN BE FOUND IN THE "GUIDEBOOK FOR CANDIDATE COMMITTEES.")

SECTION I-CANDIDATE AND CANDIDATE COMMITTEE:

(a) Candidate Name:

Tracy H. Okubo

(b) Committee Name: **TEAM Tracy**

(c) Mailing Address: **P.O. Box 1344**

Honolulu, HI 96807

(d) Phone (Bus) **550-2691** (Res) **550-2691**

SECTION II-TYPE OF REPORT

☐ 1st Preliminary Primary ☒ Amended ☒ First ☐ Third
04 DEC -2 P2:20 ☐ Second ☐ Fourth
☐ 2nd Preliminary Primary ☐ Short Form¹

☐ Final Primary **RECEIVED**

☒ Preliminary General

☐ Final Election Period

☐ Supplemental

REPORTING PERIOD

9/19/2004 through 10/18/2004

SECTION III-SUMMARY OF RECEIPTS AND DISBURSEMENTS

(Complete Section IV on the Back of this Form before Completing This section)

	COLUMN A TOTAL THIS PERIOD	COLUMN B ELECTION PERIOD TOTAL TO DATE	
1. Cash on Hand at the Beginning of the Election Period..... ²		\$0.00	1
2. Cash on Hand at the Beginning of this Reporting Period.....	\$6,166.97		2
3. Total Receipts (From Line 15).....	\$8,056.00	\$31,570.83	3
4. Subtotal (Add Lines 2 and 3 for Column A and Lines 1 and 3 for Column B)	\$14,222.97	\$31,570.83	4
5. Total Disbursements (not including Unpaid Expenditures) (From Line 19)....	\$7,928.79	\$25,276.65	5
6. Cash on Hand at the Closing of this Reporting Period (Subtract Line 5 from Line 4) ..	\$6,294.18	\$6,294.18	6
7. Total Loans at the Closing of this Reporting Period.....	\$0.00		7
8. Total Unpaid Expenditures at the Closing of this Reporting Period.....	\$0.00		8
9. Debts Owed at the Closing of this Reporting Period (Add Lines 7 and 8).....	\$0.00		9
10. Surplus/Deficit (Subtract Line 9 from Line 6).....	\$6,294.18		10

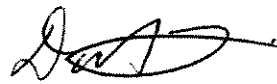
I hereby certify that the information on this report and all attached Schedules are true, correct and complete to the best of my knowledge.



Candidate Signature

12/2/2004

Date



Treasurer Signature

12/2/2004

Date

¹ Short Form is checked if the candidate is filing a Preliminary, Final or Supplemental Report and has aggregate contributions and aggregate expenditures for the reporting period totaling \$2,000 or less.
² Short form reporting requires completion of only Section I, Section II, and Section III of this Disclosure Report.
An Election Period is the two-year period between general election days if a candidate is seeking nomination or election to a two-year office and the four-year period between general election days if a candidate is seeking nomination or election to a four-year office.

SECTION IV-DETAILED SUMMARY OF RECEIPTS AND DISBURSEMENTS

(If Necessary, Complete Schedules A through E Before Completing This Section)

RECEIPTS	COLUMN A	COLUMN B	
	TOTAL THIS PERIOD	ELECTION PERIOD TOTAL TO DATE	
11. Contributions From:			11
(a) Individuals/Other Entities/Noncandidate Committees/Political Parties			11(a)
(i) Monetary and Non-Monetary Contributions of \$100 or Less.....	\$1,160.00	\$10,523.48	11(a)(i)
(ii) Monetary and Non-Monetary Contributions of More Than \$100.....	\$6,889.00	\$21,004.35	11(a)(ii)
(iii) Subtotal (Add Lines 11(a)(i) and 11(a)(ii)).....	\$8,049.00	\$31,527.83	11(a)(iii)
(b) Candidate or Candidate's Immediate Family.....			11(b)
(i) Monetary and Non-Monetary Contributions of \$100 or Less.....	\$7.00	\$43.00	11(b)(i)
(ii) Monetary and Non-Monetary Contributions of More Than \$100.....	\$0.00	\$0.00	11(b)(ii)
(iii) Subtotal (Add Lines 11(b)(i) and 11(b)(ii)).....	\$7.00	\$43.00	11(b)(iii)
12. Total Contributions (Add Lines 11(a)(iii) and 11(b)(iii)).....	\$8,056.00	\$31,570.83	12
13. Public Funds and Other Receipts.....	\$0.00	\$0.00	13
14. Loans.....	\$0.00	\$0.00	14
15. Total Receipts (Add Lines 12 through 14).....	\$8,056.00	\$31,570.83	15
DISBURSEMENTS			
16. Expenditures.....	\$7,928.79	\$23,931.65	16
17. Loans Repaid or Forgiven.....	\$0.00	\$0.00	17
18. Unpaid Expenditures Paid or Forgiven.....	\$0.00	\$1,345.00	18
19. Subtotal Disbursements (Add Lines 16 through 18).....	\$7,928.79	\$25,276.65	19
20. Unpaid Expenditures.....	\$0.00		20
21. Total Disbursements (Add Lines 19 and 20).....	\$7,928.79	\$25,276.65	21

STATE OF HAWAII CAMPAIGN SPENDING COMMISSION

SCHEDULE B EXPENDITURES CANDIDATE COMMITTEE

NO INFORMATION OR COPIES FROM THE REPORTS SHALL BE SOLD OR USED BY ANY PERSON FOR THE PURPOSE OF SOLICITING CONTRIBUTIONS OR FOR ANY COMMERCIAL PURPOSE.

CANDIDATE AND CANDIDATE COMMITTEE NAME:

Tracy H. Okubo/ TEAM Tracy

PAGE **1** OF **2**

DATE OF EXPENDITURE	FULL NAME, STREET ADDRESS, CITY, STATE AND ZIP CODE OF VENDOR OR SOURCE OF NON-MONETARY CONTRIBUTION	PURPOSE OF EXPENDITURE OR DESCRIPTION OF NON-MONETARY CONTRIBUTION	AMOUNT OF EXPENDITURE OR FAIR MARKET VALUE OF NON-MONETARY CONTRIBUTION THIS PERIOD
9/21/2004	<input type="checkbox"/> NON-MONETARY CONTRIBUTION Creative Design Hawaii 720 Iwilei Road, Suite 230 Honolulu, HI 96817	Signs expense	\$1,225.40
9/27/2004	<input type="checkbox"/> NON-MONETARY CONTRIBUTION Mabel Y.I. Okubo P.O. Box 10225 Honolulu, HI 96816	Reimbursement for Elk's Club, B-day bash event	\$1,327.66
10/1/2004	<input checked="" type="checkbox"/> NON-MONETARY CONTRIBUTION Inter-Pacific Network Services 80 Pauahu Street, Suite 209 Hilo, HI 96720	Website hosting service, Oct. '04 - Nov. '04 at \$10/mo	\$20.00
10/2/2004	<input checked="" type="checkbox"/> NON-MONETARY CONTRIBUTION Briana Solidum 1122 Naniialii Street Kailua, HI 96734	Food for volunteers following cavassing event	\$65.00
10/2/2004	<input checked="" type="checkbox"/> NON-MONETARY CONTRIBUTION Tracy H. Okubo P.O. Box 1344 Honolulu, HI 96807	Water for volunteers	\$7.00
10/4/2004	<input type="checkbox"/> NON-MONETARY CONTRIBUTION Meridian Pacific, Inc. 1755 Creekside Oaks Drive, Suite 150 Sacramento, CA 95833	Paid Voter ID	\$3,000.00
10/14/2004	<input type="checkbox"/> NON-MONETARY CONTRIBUTION KSSK Radio 650 Iwilei Road, Suite 400 Honolulu, HI 96817	8, 60-sec. radio spots	\$1,558.23
10/15/2004	<input checked="" type="checkbox"/> NON-MONETARY CONTRIBUTION Freddie Ancheta 1232-C Waimanu Street Honolulu, HI 96814	Studio production for 1x 60-sec. radio spot	\$150.00

1. SUBTOTAL OF EXPENDITURES THIS PERIOD (This Page)

2. TOTAL EXPENDITURES THIS PERIOD (Last Page Only) (Transfer total to Line Number 16 of the Disclosure Report).....

\$7,353.29

**STATE OF HAWAII
CAMPAIGN SPENDING COMMISSION**

**SCHEDULE B
EXPENDITURES
CANDIDATE COMMITTEE**

NO INFORMATION OR COPIES FROM THE REPORTS SHALL BE SOLD OR USED BY ANY PERSON FOR THE PURPOSE OF SOLICITING CONTRIBUTIONS OR FOR ANY COMMERCIAL PURPOSE.

CANDIDATE AND CANDIDATE COMMITTEE NAME:

PAGE **2** OF **2**

Tracy H. Okubo/ TEAM Tracy

DATE OF EXPENDITURE	FULL NAME, STREET ADDRESS, CITY, STATE AND ZIP CODE OF VENDOR OR SOURCE OF NON-MONETARY CONTRIBUTION	PURPOSE OF EXPENDITURE OR DESCRIPTION OF NON-MONETARY CONTRIBUTION	AMOUNT OF EXPENDITURE OR FAIR MARKET VALUE OF NON-MONETARY CONTRIBUTION THIS PERIOD
10/15/2004	<input checked="" type="checkbox"/> NON-MONETARY CONTRIBUTION William M. Sage, IV 5220 Keikilani Circle Honolulu, HI 96821	Voice talent for 60-second radio spot	\$208.00
10/18/2004	<input type="checkbox"/> NON-MONETARY CONTRIBUTION Costco Wholesale 525 Alakawa Street Honolulu, HI 96817	Postage stamps for Friends & Family mailer	\$367.50

1. SUBTOTAL OF EXPENDITURES THIS PERIOD (This Page)

\$575.50

2. TOTAL EXPENDITURES THIS PERIOD (Last Page Only) (Transfer total to Line Number 16 of the Disclosure Report).....

\$7,928.79